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MONTHLY NEWSLETTER MARCH 2009

CEREFICE NEWS:

Tax season is here. If you did not receive your tax organizer please call Cerefice immediately.

CARS FOR SALE BY CEREFICE CLIENT:

#1 2007 MERCEDES S CLASS 550|PREMIUM PACKAGE|PUTER|FULLLY LOADED WITH NAVIGATION SYSTEM. MAKE BEST OFFER.

#2 2008 MERCEDES SLK HARD TOP CONVERTIBLE|RED|FULLY LOADED. MAKE BEST OFFER.

RETIREMENT PLANNING:

As we make our way through tax season we are noticing many clients who have lost a significant amount on their retirement savings. Those clients who had entrusted us with their retirement savings in 2007 and 2008 actually saw thier retirement assets increase under our management and they are very happy they took the leap of faith with us. We look to preserve our clients retirement savings and have the skill and knowhow to manage your retirement assets. These precious retirement assets may be all you have and if you lost money during 2008 you may have the wrong advisors or you may be invested in the wrong products.

WORTHLESS STOCK DEDUCTION:

In order to claim a deduction for worthless stock, an investor must show that the stock had value in 2007 and that an identifiable event caused its value to drop to zero. The stock must have zero recognizable value. A worthless stock is treated as if it had been sold on the last day of the year in which it became worthless. Thus, the resulting loss is either short-term or long-term. Clients should claim the loss in the earliest year it's reasonable. Keep all relevant records for proof if the IRS ever challenges the loss deduction. This includes financial statements indicating the date on which the stock became worthless.

SUV DEPRECIATION:

At one time, business owners often could write off 100% of the cost of SUVs under code section 179. Then in 2004 the tax law limited the SUV 179 deduction to \$25,000 for SUVs with a gross weight of more than 6,000 pounds and built on a truck chassis. This limit is still in place for 2008.

NEW JERSEY TAX NEWS:

Governor Jon Corzine recently signed into legislation a bill providing businesses with:

- Grants of \$3,000 for every new employee hired and
- Grants equal to 7% of the cost of new equipment and capital improvements

JOB LOSS:

If you have experienced a job loss you may be eligible for the new COBRA subsidy that was included in the Stimulus law recently signed by the President. Please call Cerefice to find out if you qualify. If you know of anyone who has experienced a job loss, have them call Cerefice. The tax benefit is significant and can reduce your COBRA payment down to 35%.

INVESTMENT MATTERS:

Deals in the bond market may be too good to ignore. High-grade corporate bonds are paying upwards of 6%, and tax free municipal bonds are paying 4%. Stay away from junk bonds, which lost 26% of their value in 2008. Other options are Treasury inflation-protected securities and high-grade municipal issues.

We thank each one of our clients for their numerous referrals.

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